

ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025 (UNAUDITED)

	Unaudited 30 / Sep / 2025 Rupees	Audited 30 / Jun / 2025 Rupees
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	1,443,433,640	1,443,433,640
Director's Loan	316,329,215	316,329,215
Capital reserves		
Share premium	774,507,925	774,507,925
Surplus on revaluation of property, plant and equipment	922,785,572	931,268,740
	1,697,293,497	1,705,776,665
General reserves		
Un-appropriated profit	(48,291,873)	29,995,345
	3,408,764,479	3,495,534,865
Non-current liabilities		
Long-term finances	220,080,320	221,229,156
Deferred liabilities	228,446,723	246,358,107
	448,527,043	467,587,263
Current liabilities		
Trade and other payables	248,003,529	207,929,860
Mark-up accrued on borrowings	68,592,146	76,700,187
Short-term borrowings	1,061,934,565	1,060,698,499
Current portion of lease liabilities	44,484,579	58,329,032
	1,423,014,819	1,403,657,578
Contingencies and commitments	-	-
	5,280,306,341	5,366,779,706
ASSETS		
Non-current assets		
Property, plant and equipment	2,245,215,769	2,280,346,493
Long-term deposits	20,026,226	20,026,226
	2,265,241,995	2,300,372,719
Current assets		
Stores, spare parts and loose tools	250,778,111	276,321,288
Stocks in trade	880,509,277	869,291,666
Trade debts	1,129,605,586	1,297,450,625
Loans and advances	22,581,302	21,270,502
Trade deposits and prepayments	272,514,107	135,462,142
Tax refunds due from government	435,432,126	407,476,336
Cash and bank balances	23,643,837	59,134,428
	3,015,064,346	3,066,406,987
	5,280,306,341	5,366,779,706

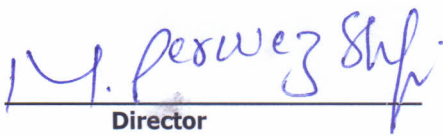
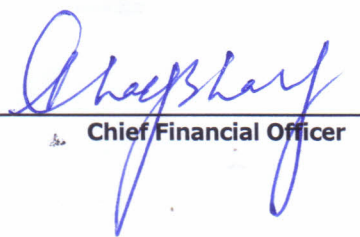
Chief Executive Officer

Director

Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2025 (UNAUDITED)**

	30 / Sep/ 2025 Rupees	30 / Sep/ 2024 Rupees
Revenue from contracts with customers	478,745,972	672,342,641
Cost of sales	520,540,545	751,879,943
Gross (loss) / Profit	(41,794,573)	(79,537,302)
Other operating income	13,213	1,061,302
Distribution and selling cost	4,855,625	16,567,037
Administrative and general expenses	25,991,181	33,491,421
Other operating cost	-	6,334,764
Finance cost	8,157,895	13,963,362
	39,004,701	70,356,584
(Loss) / Profit before levies and taxation	(80,786,062)	(148,832,584)
Levies and taxation	(5,984,325)	36,918,242
(Loss) / Profit after levies and taxation	(86,770,386)	(111,914,342)
OTHER COMPREHENSIVE INCOME		
Other comprehensive income - net of tax	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(86,770,386)	(111,914,342)
Earnings per share (basic and diluted)	(0.60)	(0.78)


Chief Executive Officer
Director
Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Share capital	Reserves			Director's loan's	Total equity
		Capital		Revenue		
		Share premium	Surplus on revaluation of operating asset	Un-appropriated profit		
----- Rupees -----						
Balance as at 01 July 2024	1,443,433,640	774,507,925	968,864,778	646,590,818	316,329,215	4,149,726,376
Loss after taxation for the year	-	-	-	(657,979,649)	-	(657,979,649)
Other comprehensive income						
Employee retirement benefits						
Remeasurements of benefit plan (net of tax)	-	-	-	3,788,138	-	3,788,138
Revaluation surplus (net of deferred tax)	-	-	-	-	-	-
	-	-	-	3,788,138	-	3,788,138
Transfer from revaluation surplus (net of deferred tax) - note 10	-	-	(37,596,038)	37,596,038	-	-
Balance as at 30 June 2025	1,443,433,640	774,507,925	931,268,740	29,995,345	316,329,215	3,495,534,865
Loss after taxation for the year				(86,770,386)		
Other comprehensive income						
Employee retirement benefits						
Remeasurements of benefit plan (net of tax)						
Revaluation surplus (net of deferred tax)						
Transfer from revaluation surplus (net of deferred tax)			(8,483,168)	8,483,168		
Balance as at 30 September 2025	1,443,433,640	774,507,925	922,785,572	(48,291,873)	316,329,215	3,495,534,865

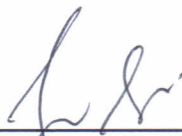

Chief Executive Officer

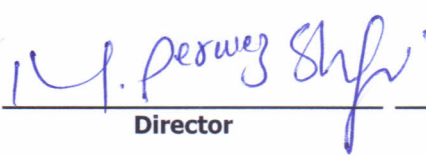

Director

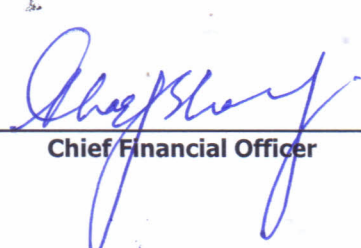

Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	30 / Sep/ 2025	30 / Sep/ 2024
	RUPEES	RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	23,118,320	62,660,284
Income taxes paid	(32,508,750)	(22,764,848)
Workers' profit participation fund paid	-	-
Employee benefits paid	(1,609,878)	(2,441,704)
Finance cost paid	(9,367,895)	(13,963,362)
Net cash (used in) / generated from operating activities	(20,368,204)	23,490,370
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress	-	-
Net cash (used in) / generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Re-payment of lease obligations	-	(2,476,860)
Re-payment of Loan Bop	(16,358,453)	(8,974,500)
Proceeds from short-term borrowings (net)	1,236,066	(14,601,780)
Net cash (used in) / generated from financing activities	(15,122,387)	(26,053,140)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(35,490,591)	(2,562,770)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	59,134,428	28,242,963
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	23,643,837	25,680,193


Chief Executive Officer


Director


Chief Financial Officer

ITTEFAQ IRON INDUSTRIES LIMITED
SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2025 (UNAUDITED)

- 1** This condensed interim financial information of the company is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard -34 "Interim Financial Reporting" and provisions of and directives issued under the companies Act 2017. In case requirements differ, the provisions or directives of the companies Act 2017 shall prevail.

This condensed interim financial information is being submitted to the shareholders as required by listing regulations of Pakistan Stock Exchange (PSX) vide relevant provisions of Companies Act 2017.

The comparative condensed interim financial information of the company does not include all the information and disclosures required for full financial statements, and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30 2025.

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding audited annual financial statements of the company for the year ended June 30, 2025, except for the changes resulting from the initial recognition of standards, amendments or interpretations to existing standards. However, amendments /improvements and new interpretations of approved accounting standards effective during the period, if any, were not relevant to the company's operations and do not have any material impact on the accounting policies of the company.

2 CONTINGENCIES & COMMITMENTS

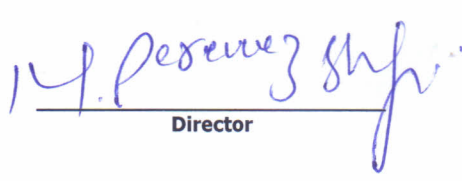
There is no significant change in the contingencies and commitments status since the last annual balance sheet date.

- 3** Figures have been rounded off to nearest rupee.

4 DATE OF AUTHORIZATION

This interim financial information has been approved by the Board of Directors of the Company and authorized for issue on **30 October 2025**.


Chief Executive Officer


Director


Chief Financial Officer